



Market Area Monthly Index Price

| Week/Date | Average Weekly Price |
|-------------------------|----------------------|
| Week 1/ Feb 3 – Feb 9 | \$3.9161 |
| Week 2/ Feb 10 – Feb 16 | \$2.7975 |
| Week 3/ Feb 17 – Feb 23 | |
| Week 4/ Feb 24 – Mar 2 | |
| Week 5/ Mar 3 – Mar 9 | |

| DOLLAR VALUATION MONTHLY INDEX PRICE (MIP) | | | |
|--|-----------|----------|-------------|
| MONTH, YEAR | High MIP | Low MIP | Average MIP |
| November 2025 | \$4.6225 | \$3.1654 | \$3.7096 |
| December 2025 | \$4.6225 | \$2.7725 | \$3.6427 |
| January 2026 | \$23.8807 | \$2.6021 | \$10.1260 |
| February 2026 | | | |
| March 2026 | | | |
| April 2026 | | | |
| May 2026 | | | |
| June 2026 | | | |
| July 2026 | | | |
| August 2026 | | | |
| September 2026 | | | |
| October 2026 | | | |

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

- (i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.
- (ii) Market Area Monthly Index Prices (Market Area MIP)
 - a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
 - b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
 - c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

Market Area Previous Month Index Price

| MONTH, YEAR | High MIP | Low MIP | Average MIP |
|-------------------------|-----------|-----------------------------|-------------|
| January 2026 | \$23.8807 | \$2.6021 | \$10.1260 |
| Week/Date | | Average Weekly Price | |
| Week 1/ Jan 6 – Jan 12 | | \$2.6021 | |
| Week 2/ Jan 13 – Jan 19 | | \$2.8636 | |
| Week 3/ Jan 20 – Jan 26 | | \$23.8807 | |
| Week 4/ Jan 27 – Feb 2 | | \$17.3675 | |
| Week 5/ Feb 3 – Feb 9 | | \$3.9161 | |

| MONTH, YEAR | High MIP | Low MIP | Average MIP |
|-------------------------|----------|-----------------------------|-------------|
| December 2025 | \$4.6225 | \$2.7725 | \$3.6427 |
| Week/Date | | Average Weekly Price | |
| Week 1/ Dec 2 – Dec 8 | | \$4.6225 | |
| Week 2/ Dec 9 – Dec 15 | | \$4.2164 | |
| Week 3/ Dec 16 – Dec 22 | | \$3.1211 | |
| Week 4/ Dec 23 – Dec 29 | | \$2.7725 | |
| Week 5/ Dec 30 – Jan 5 | | \$3.4811 | |

| MONTH, YEAR | High MIP | Low MIP | Average MIP |
|-------------------------|----------|-----------------------------|-------------|
| November 2025 | \$4.6225 | \$3.1654 | \$3.7096 |
| Week/Date | | Average Weekly Price | |
| Week 1/ Nov 4 – Nov 10 | | \$3.1654 | |
| Week 2/ Nov 11 – Nov 17 | | \$3.1771 | |
| Week 3/ Nov 18 – Nov 24 | | \$3.6050 | |
| Week 4/ Nov 25 – Dec 1 | | \$3.9779 | |
| Week 5/ Dec 2 – Dec 8 | | \$4.6225 | |

| MONTH, YEAR | High MIP | Low MIP | Average MIP |
|-------------------------|----------|-----------------------------|-------------|
| October 2025 | \$3.1654 | \$2.2125 | \$2.8089 |
| Week/Date | | Average Weekly Price | |
| Week 1/ Oct 7 – Oct 13 | | \$2.6125 | |
| Week 2/ Oct 14 – Oct 20 | | \$2.2125 | |
| Week 3/ Oct 21 – Oct 27 | | \$2.9800 | |
| Week 4/ Oct 28 – Nov 3 | | \$3.0743 | |
| Week 5/ Nov 4 – Nov 10 | | \$3.1654 | |

| MONTH, YEAR | High MIP | Low MIP | Average MIP |
|-------------------------|----------|-----------------------------|-------------|
| September 2025 | \$2.7700 | \$2.6411 | \$2.6920 |
| Week/Date | | Average Weekly Price | |
| Week 1/ Sep 2 – Sep 8 | | \$2.6411 | |
| Week 2/ Sep 9 – Sep 15 | | \$2.6811 | |
| Week 3/ Sep 16 – Sep 22 | | \$2.7700 | |
| Week 4/ Sep 23 – Sep 29 | | \$2.7171 | |
| Week 5/ Sep 30 – Oct 6 | | \$2.6507 | |

| MONTH, YEAR | High MIP | Low MIP | Average MIP |
|-------------------------|----------|-----------------------------|-------------|
| August 2025 | \$2.6657 | \$2.3979 | \$2.5713 |
| Week/Date | | Average Weekly Price | |
| Week 1/ Aug 5 – Aug 11 | | \$2.6414 | |
| Week 2/ Aug 12 – Aug 18 | | \$2.6657 | |
| Week 3/ Aug 19 – Aug 25 | | \$2.5104 | |
| Week 4/ Aug 26 – Sep 1 | | \$2.3979 | |
| Week 5/ Sep 2 – Sep 8 | | \$2.6411 | |